
For 2017: \$7 Million Dividend, No Rate Increases

The Board of Directors of SVMIC is pleased to announce a \$7 million dividend for policyholders again this year. This amounts to approximately 5.5% of annual premiums. SVMIC has now issued dividends in 33 of its 41 years in business. Further, the Board has decided to keep premium rates unchanged for 2017. SVMIC has not had a rate increase since 2008; when adjusted for inflation, average premiums now are nearly the lowest in the history of your company.

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