We know doctors and their needs firsthand –
Every day we deliver value to our community of nearly
19,000 clinicians.
About State Volunteer Mutual Insurance Company

SVMIC is 100 percent owned by its policyholders and is governed by a Board of Directors consisting almost entirely of physicians. SVMIC is honored to insure doctors in Tennessee, Arkansas, Virginia, Kentucky, Georgia, Alabama and Mississippi. The Company’s headquarters are in Brentwood, Tennessee, where professionals in finance, accounting, underwriting, nursing, law, medical practice management, information technology, risk management, marketing, and policyholder service are dedicated to a single objective, serving the physicians insured by SVMIC.
In 2015, SVMIC will celebrate its 40th anniversary of serving doctors. This also marks the year in which I will step down as Chair of your Board of Directors. At this moment, I would like to seize the bully pulpit and reflect on several themes which need emphasis.

In May, the company will complete a transition of board leadership. Dr. Hugh Francis will become the new Chair, and Dr. John Lytle will become Vice Chair. I have known these two physician leaders for a total of 32 combined years, and I can tell you without reservation that they are two of the finest individuals with whom I have ever associated. Both are highly capable, driven to excellence, and selfless in pursuing the interests of our company. They will be outstanding as a team. I am personally excited to see them move into their new roles. You should be too.

I would like for each policyholder who reads this message today to understand that YOU have created an exceptionally strong and valued company. Over the 10 years that I have been Chair, equity in the company (policyholder’s surplus) has grown from $168 million to over $500 million. Outstanding financial strength is part of the reason SVMIC is an A-rated insurance company, and it is why we are able to pay the bill when it is due. Now, or 10 years from now. While increasing our financial strength, we have also returned over $80 million to policyholders through dividends in the last 10 years. These are fantastic achievements, but SVMIC is more than a financial organization. We have 170 dedicated employees, each of whom cares passionately about serving the professional needs of doctors. In all areas of the company, our employees understand the mission. They are service-driven people who value doctors and value the role of doctors in society. Ladies and gentlemen, this is a wonderful culture and you should be proud to have created it.

Even though the frequency of lawsuits has moderated over the past several years, malpractice litigation continues to be a real threat on many levels – financially, professionally, and personally. SVMIC remains committed to protecting physicians and surgeons in a way that no other company can.

Over the years, our team of in-house claims attorneys has amazed me with their depth of insight and sheer tenacity in finding the best path for successfully defending our doctors. They are truly a remarkable group of legal professionals who know and work with the best defense law firms in the Southeast. Our company’s founders felt very strongly about physician/surgeon education in risk management because they knew how damaging a lawsuit could be. They wanted to do everything they could to keep patients safe and to prevent lawsuits. The consulting and risk management teams at SVMIC continue to focus on enhancing patient safety and preventing malpractice litigation through education.

Doctors face many challenges. Changes stemming from the Affordable Care Act, looming shifts in the way we are measured and compensated, and the constant evolution of technology create concern in our minds over what the future will hold. As we face uncertainty, the support of a stable partner who helps physicians adapt to these changes becomes even more critical. Consider this year’s cyber security addition to your policy, which helps mitigate the risk of data breaches and other events related to computer technology. Consider the Integrated Partner Solution policy form which simplifies the administrative burden for large groups. And, think about the fact that we now insure employed doctors in hospital settings. Our mission revolves around solving problems for physicians and surgeons while improving your professional and personal lives. Change is a reality we must deal with, but one thing remains certain. SVMIC is committed to you.

It has been my great pleasure to serve SVMIC as Chair, and I am honored to remain on the Board for another term. SVMIC has been a vital part of doctors’ lives over the last 40 years, and I am excited to see it continue to bring immense value to you going forward.

Paul C. McNabb, II, MD
Chair of the Board of Directors
The financial strength of our company is critical in allowing us to deliver on three primary elements of our mission: being the premier professional liability insurance company for physicians, seeking to prevent and solve problems for physicians, and increasing the equity of our owners/policyholders over time. Over the years, SVMIC has built an impressive financial position and continues to be one of the most efficiently run companies of its kind. This affords our policyholders the confidence of knowing that we will be here to protect their reputation if and when the time comes.

(In thousands) | 2010 | 2011 | 2012 | 2013 | 2014
--- | --- | --- | --- | --- | ---
**AT YEAR END**
Cash and Invested Assets | $1,144,185 | $1,078,863 | $1,103,409 | $1,130,529 | $1,140,078
Total Assets | 1,211,278 | 1,148,088 | 1,169,480 | 1,186,192 | 1,199,120
Loss & Loss Adjustment Expense Reserves | 596,540 | 548,500 | 560,000 | 549,000 | 530,000
Policyholders’ Surplus | 430,615 | 436,424 | 464,046 | 496,655 | 516,579
**FOR THE YEAR**
Gross Written Premium | $192,598 | $164,258 | $157,155 | $152,276 | $142,757
Net Investment Income | 33,359 | 37,295 | 34,331 | 31,136 | 31,975
Net Paid Loss & Loss Adjustment Expenses | 123,258 | 145,022 | 115,326 | 120,678 | 117,984
Policyholders’ Dividends Declared | 20,000 | 20,100 | 18,000 | 10,000 | 7,500
Net Income | 66,712 | 28,012 | 26,061 | 17,378 | 21,471
## Condensed Balance Sheets

*(December 31, 2014 & 2013)*

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Investments</td>
<td>$1,140,078,000</td>
<td>$1,130,529,000</td>
</tr>
<tr>
<td>Accrued Investment Income</td>
<td>9,705,000</td>
<td>9,542,000</td>
</tr>
<tr>
<td>Premiums Receivable</td>
<td>21,245,000</td>
<td>22,752,000</td>
</tr>
<tr>
<td>Reinsurance Recoverable</td>
<td>10,073,000</td>
<td>2,338,000</td>
</tr>
<tr>
<td>Federal Income Tax Recoverable</td>
<td>-</td>
<td>732,000</td>
</tr>
<tr>
<td>Net Deferred Tax Assets</td>
<td>17,525,000</td>
<td>19,831,000</td>
</tr>
<tr>
<td>Other Assets</td>
<td>494,000</td>
<td>468,000</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$1,199,120,000</td>
<td>$1,186,192,000</td>
</tr>
</tbody>
</table>

| **LIABILITIES & POLICYHOLDERS’ SURPLUS** |                  |                  |
| Loss & Loss Adjustment Expense Reserves | $530,000,000     | $549,000,000     |
| Unearned Premiums       | 70,039,000       | 72,470,000       |
| Accounts and Taxes Payable | 41,014,000    | 28,769,000       |
| Reinsurance Balances Payable | 33,625,000   | 29,318,000       |
| Dividends Payable       | 2,901,000        | 3,932,000        |
| Other Liabilities       | 4,962,000        | 6,048,000        |
| **Total Liabilities**  | $682,541,000     | $689,537,000     |
| **Policyholders’ Surplus** | $516,579,000 | $496,655,000 |
| **Total Liabilities & Policyholders’ Surplus** | $1,199,120,000 | $1,186,192,000 |
## Condensed Statements of Income
*(For the years ended December 31, 2014 & 2013)*

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Written Premium</td>
<td>$142,757,000</td>
<td>$152,276,000</td>
</tr>
<tr>
<td>Ceded Premium</td>
<td>(28,197,000)</td>
<td>(30,052,000)</td>
</tr>
<tr>
<td>Net Written Premium</td>
<td>114,560,000</td>
<td>122,224,000</td>
</tr>
<tr>
<td>Change in Unearned Premium</td>
<td>2,431,000</td>
<td>1,019,000</td>
</tr>
<tr>
<td>Net Earned Premium</td>
<td>116,991,000</td>
<td>123,243,000</td>
</tr>
<tr>
<td>Loss &amp; Loss Adjustment Expenses Incurred</td>
<td>98,985,000</td>
<td>109,678,000</td>
</tr>
<tr>
<td>Other Underwriting Expenses</td>
<td>20,412,000</td>
<td>21,289,000</td>
</tr>
<tr>
<td>Net Underwriting Income</td>
<td>(2,406,000)</td>
<td>(7,724,000)</td>
</tr>
<tr>
<td>Net Investment Income</td>
<td>31,975,000</td>
<td>31,136,000</td>
</tr>
<tr>
<td>Net Realized Capital Gains on Investments</td>
<td>1,158,000</td>
<td>4,244,000</td>
</tr>
<tr>
<td>Net Investment Gains</td>
<td>33,133,000</td>
<td>35,380,000</td>
</tr>
<tr>
<td>Other Income (Expense)</td>
<td>9,000</td>
<td>(25,000)</td>
</tr>
<tr>
<td>Net Income Before Taxes and Policyholders’ Dividends</td>
<td>30,736,000</td>
<td>27,631,000</td>
</tr>
<tr>
<td>Policyholders’ Dividends &amp; Federal Income Taxes Incurred</td>
<td>(9,265,000)</td>
<td>(10,253,000)</td>
</tr>
<tr>
<td>Net Income</td>
<td>$21,471,000</td>
<td>$17,378,000</td>
</tr>
</tbody>
</table>

Note: The financial statements have been prepared in conformity with accounting practices prescribed or permitted by the Tennessee Department of Commerce and Insurance. The condensed financial information has been derived from the complete statutory-basis financial statements which were audited by Ernst & Young LLP, our independent auditors. A complete set of audited financial statements is available upon request.
At SVMIC, we are proud of the skill, reputation, strength, and diversity of our policyholders as we feel this mix is a good representation of the medical community as a whole. These are just a few of the facts which help to illustrate that our policyholders represent all specialties and walks of life. We consider it an honor to have such a long average tenure of our policyholders and know that many physicians have entrusted SVMIC with their medical professional liability insurance needs for much, if not all, of their careers. This is further proof that as medicine has evolved and changed, SVMIC has been here to serve the interests of doctors. We are committed to continue to do so long into the future.

SVMIC is owned entirely by our policyholders and is governed by a board made up mostly of physicians. This structure enables us to have singular focus on our mission.

---

**SVMIC Policyholders at a Glance**

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---

**SVMIC Policyholders by Specialty**

- **Primary Care**: 16%
- **Surgery**: 14%
- **Cardio/Gastro**: 7%
- **Radiology**: 7%
- **OB/GYN**: 4%
- **Anesthesiology**: 3%
- **Others**: 55%

---

**Average number of years in practice across all SVMIC policyholders**: 24

**Percent of the company owned by physician policyholders**: 100

**Average number of years our policyholders have been with SVMIC**: 15

**Percent of Board and Committee members who are doctors**: 94

**Average policyholder age**: 54
Knowing that SVMIC will be here to fight for our policyholders is a doctor’s top concern when thinking about professional liability coverage, so we ensure that it is our top priority to provide the best, most professional claims defense possible. SVMIC’s experienced and skilled claims attorneys have the relationships, knowledge and resources necessary to vigorously defend our policyholders’ reputations.

Our mission drives everything we do at SVMIC, and it is to be the premier professional liability insurance company for physicians and to seek to prevent and solve problems for them. In the pursuit of this mission, we provide extensive consulting services to medical practices across an array of geographies and disciplines. Because we acknowledge that excellence in professional liability insurance improves the quality of our physicians’ professional and personal lives, we are also committed to personal service to each policyholder. Last year we personally answered or placed a quarter of a million phone calls in support of our policyholders. SVMIC employees work hard to personally serve all our doctors so that you can do what you do best – take care of your patients.

Expert Claims Defense and Unsurpassed Policyholder Service

Knowing that SVMIC will be here to fight for our policyholders is a doctor’s top concern when thinking about professional liability coverage, so we ensure that it is our top priority to provide the best, most professional claims defense possible. SVMIC’s experienced and skilled claims attorneys have the relationships, knowledge and resources necessary to vigorously defend our policyholders’ reputations.

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Percent satisfaction with their attorney representation and defense of their case amongst policyholders facing claims during the last decade

Percent of SVMIC doctors who will have a claim in their career

Number of claims filed since 1976

Consulting hours provided in 2014

Nearly 250,000 annual telephone calls serving our policyholders
The founders of our company believed passionately in risk management and education as the best way to prevent malpractice litigation. That spirit is alive and well at SVMIC as our Risk Management and other education services continue to provide outstanding programs. Nearly 25 percent of SVMIC employees are engaged in risk management and education at some level. We believe that this use of resources ultimately prevents problems for patients and enhances the value of our company. Taking a longer term view, SVMIC is humbled to have provided over 300,000 continuing education hours and engaged over 150,000 policyholders and staff at our live risk management seminars during the last decade. This investment in risk management and patient safety reflects SVMIC’s commitment to our mission.

**High Quality, Relevant Risk Management Education**

- **29,000**
  More than 29,000 Continuing Medical Education, or CME, hours provided by SVMIC in 2014

- **7 of 10**
  71% of policyholders annually complete a SVMIC risk management program

- **49**
  Percent of policyholders attended a live risk management seminar in 2014

- **99.9**
  Percent of attendees who rated our 2014 risk management seminars favorably

- **171**
  171 total employees

- **11yrs**
  Average number of years of employee tenure

- **24**
  Number of employees with JD

- **32**
  Number of employees with RN

- **13**
  Number of employees with Professional Certification

- **49**
  Percent of policyholders attended a live risk management seminar in 2014
A Culture of Service, Excellence & Dedication

We recognize that without the dedication and expertise of our employees, SVMIC would not be able to deliver on our mission. Over the nearly 40 years of the Company’s existence, we have developed a culture in which service to our policyholders comes first. As we make decisions about our business, we consistently do what is just and best for our policyholders. Our structure as a mutual company ensures that your interests are our interests.

Our employees embrace this culture, and that is demonstrated by their long tenure. Employees are encouraged to obtain advanced education and pursue professional certifications which in turn enhances our ability to provide excellent policyholder service. This culture is important to our policyholders because it allows you the peace of mind to know that your reputation is being protected by a very experienced, highly qualified staff who have your best interest at heart.

This group of talented employees works tirelessly every single day to fiercely protect and, when necessary, defend the reputation of each and every SVMIC policyholder.

24 Employees with J.D.

170 Total SVMIC Employees

27 Employees with R.N.

51 Percent of SVMIC Employees with over ten years of tenure

32 Employees with a professional certification
Board of Directors
(As of February 2015)

We acknowledge the dedicated service of the many physicians who serve on the Board of Directors and Committees of SVMIC. They are an invaluable resource.

Paul C. McNabb, II, MD
Chair of the Board
Internal Medicine/Infectious Disease
St. Thomas Midtown Hospital
Nashville, Tennessee
Director Since 1996
Term Expires 2017

Hugh Francis, III, MD
Vice Chair of the Board
General and Vascular Surgery
Memphis Surgery Associates PC
Memphis, Tennessee
Director Since 1997
Term Expires 2015

John O. Lytle, MD
Secretary of the Board
Orthopedic Surgery
South Arkansas Orthopedic Center
Pine Bluff, Arkansas
Director Since 2006
Term Expires 2015

Raymond S. Martin, III, MD
Treasurer of the Board
General and Vascular Surgery
The Surgical Clinic PLLC
Nashville, Tennessee
Director Since 1994
Term Expires 2015

Robert J. Berkompas, MD
Internal Medicine
St. Thomas Medical Group PLLC
Nashville, Tennessee
Director Since 2010
Term Expires 2016

Chad T. Couch, MD
Urology
The Urology Clinic
Bristol, Tennessee
Director Since 2008
Term Expires 2017

Katrina M. Hood, MD
Pediatrics
Pediatric and Adolescent Associates PSC
Lexington, Kentucky
Director Since 2009
Term Expires 2015

Wayne A. Hudiec, MD
General Surgery
Ozark Surgical Associates
Fayetteville, Arkansas
Director Since 2009
Term Expires 2015

William I. Mariencheck, Jr., MD
Pulmonary and Critical Care Medicine
The Jackson Clinic
Jackson, Tennessee
Director Since 2012
Term Expires 2015

Michael A. McAdoo, MD
Family Practice
Milan Medical Center PC
Milan, Tennessee
Director Since 2002
Term Expires 2017

Gary E. Meredith, MD
Pediatrics
Pediatric Diagnostic Associates
Chattanooga, Tennessee
Director Since 2000
Term Expires 2015

Russell E. Miller, CAE
Chief Executive Officer
Tennessee Medical Association
Nashville, Tennessee
Director Since 2013
Term Expires 2016

Lisa J. Young, MD
Invasive Cardiology
The Sutherland Clinic Inc.
Germantown, Tennessee
Director Since 2013
Term Expires 2016

Matthew L. Perkins, MD
Internal Medicine and Pediatrics
Tennessee Medicine and Pediatrics PC
Smyrna, Tennessee
Director Since 2008
Term Expires 2017

Elise E. Schriver, MD
Pulmonary and Critical Care Medicine
University Pulmonary and Critical Care
Knoxville, Tennessee
Director Since 2002
Term Expires 2017

Jane M. Sneed, MD
Pediatrics
The Children’s Clinic
Jonesboro, Arkansas
Director Since 2013
Term Expires 2016

John H. Mize, FCAS, MAAA
President and Chief Executive Officer of SVMIC
Brentwood, Tennessee
Director Since 2013

L-R (standing): Chad T. Couch, MD; John R. Voigt (Corporate Counsel – Sherrard & Roe PLC); Michael A. McAdoo, MD; John H. Mize, FCAS, MAAA; John O. Lytle, MD; Hugh Francis, III, MD; Jane M. Sneed, MD; Gary E. Meredith, MD; Elise E. Schriver, MD; Raymond S. Martin, III, MD; L-R (seated): William I. Mariencheck, Jr., MD; Robert J. Berkompas, MD; Katrina M. Hood, MD; Paul C. McNabb, II, MD;Lisa J. Young, MD; Russell E. Miller, CAE; Matthew L. Perkins, MD; Not Pictured: Wayne A. Hudiec, MD
Committees of the Board
(As of February 2015)

ARKANSAS ADVISORY COMMITTEE
Wayne A. Hudec, MD, Chair
John G. Elders, MD
E. Scott Ferguson, MD
John O. Lytle, MD
David M. Mego, MD
Brenda N. Powell, MD
Juan C. Roman, MD
Jane M. Sneed, MD
Dennis B. Yelvington, MD

AUDIT COMMITTEE
Robert J. Berkompas, MD, Chair
Katrina M. Hood, MD
Michael A. McAdoo, MD
David A. Curbo, CPA
(Non-member Consultant)

BUDGET COMMITTEE
Raymond S. Martin, III, MD, Chair
Hugh Francis, III, MD
John O. Lytle, MD
William I. Mariencheck, Jr., MD
Michael A. McAdoo, MD
Paul C. McNabb, II, MD
Gary E. Meredith, MD
Matthew L. Perkins, MD
Elise E. Schriver, MD

CLAIMS MANAGEMENT
CORE COMMITTEE
Raymond S. Martin, III, MD, Chair
Hugh Francis, III, MD
Paul C. McNabb, II, MD
Gary E. Meredith, MD
Elise E. Schriver, MD

COMMITTEE CONSULTANTS
R. Louis Adams, MD
Neal S. Beckford, MD
Richard A. Belden, MD
David A. Ciochetty, MD
Jon S. Cohen, MD
William H. Edwards, Jr., MD
Daniel S. Ely, MD
William D. Falvey, MD
James C. Fleming, MD
James Louis Manning, MD
Phyllis E. Miller, MD
Robert H. Miller, II, MD
Alan P. Mullins, MD
Frank J. Murabito, MD
David J. Soll, MD
Jane M. Thomas, MD

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Hugh Francis, III, MD
William I. Mariencheck, Jr., MD
Raymond S. Martin, III, MD
Michael A. McAdoo, MD
Paul C. McNabb, II, MD
Gary E. Meredith, MD
Matthew L. Perkins, MD
Elise E. Schriver, MD

EXECUTIVE COMMITTEE
Hugh Francis, III, MD, Chair
Chad T. Couch, MD
John O. Lytle, MD
Raymond S. Martin, III, MD
Paul C. McNabb, II, MD
John H. Mize, FCAS, MAAA
Elise E. Schriver, MD

INVESTMENT COMMITTEE
Raymond S. Martin, III, MD, Chair
Hugh Francis, III, MD
John O. Lytle, MD
William I. Mariencheck, Jr., MD
Michael A. McAdoo, MD
Paul C. McNabb, II, MD
Gary E. Meredith, MD
Matthew L. Perkins, MD
Elise E. Schriver, MD

RISK MANAGEMENT COMMITTEE
Elise E. Schriver, MD, Chair
Daniel S. Ely, MD
JimBob Faulk, MD
Hugh Francis, III, MD
Katrina M. Hood, MD
Paul C. McNabb, II, MD
Douglas O. Olsen, MD

SUCCESSION PLANNING COMMITTEE
Paul C. McNabb, II, MD, Chair
Hugh Francis, III, MD
John O. Lytle, MD
John H. Mize, FCAS, MAAA
Michael A. Ricciardelli, CPA
Elise E. Schriver, MD
Gerald J. Kiefer
(Non-member Consultant)
Kyle Hudson
(Non-member Consultant)

UNDERWRITING COMMITTEE
Chad T. Couch, MD, Chair
Robert J. Berkompas, MD
Mark E. Bigler, MD
Anthony T. Everhart, MD
Hugh Francis, III, MD
Robert C. Hughes, MD
Christine L. Kasser, MD
William I. Mariencheck, Jr., MD
Paul C. McNabb, II, MD
Craig A. Myers, MD
Matthew L. Perkins, MD
Jason A. Weaver, MD
Lisa J. Young, MD
Officers and Consultants
(As of February 2015)

OFFICERS

Paul C. McNabb, II, MD
Chair of the Board

Hugh Francis, III, MD
Vice Chair of the Board

John H. Mize, FCAS, MAAA
President and Chief Executive Officer

John O. Lytle, MD
Secretary

Raymond S. Martin, III, MD
Treasurer

Michael A. Ricciardelli, CPA
Chief Financial Officer

James W. Howell, JD
Senior Vice President

James E. Smith, CPCU
Senior Vice President

Robert E. Byrd
Vice President – Chief Analytics Officer

Sherie L. Edwards, JD, MBA
Vice President – Corporate and Legal

Raymond M. Meador, Jr., MBA
Vice President – Business Development and Risk Evaluation Services

Kenneth W. Rucker, JD
Vice President – Claims

D. Martin Sesler
Vice President – Information Systems

Charmy M. Shrode, CIC
Vice President – Underwriting

Thomas H. Stearns, FACMPE
Vice President – Medical Practice Services

Deborah B. Willis, JD
Vice President – Risk Management

Donna W. Berg, RN, LNC
Assistant Vice President – Special Projects

Miriam L. (Mimi) Clemons, JD, MBA
Assistant Vice President – Claims and Director of Memphis Operations

Susan Decareaux, CPCU, RPLU, CISR
Assistant Vice President – Business Development

Julie H. Loomis, RN, JD
Assistant Vice President – Risk Management

Robert E. Patterson, FACMPE
Assistant Vice President – Medical Practice Services

Deborah D. Rose, RN, LNC
Assistant Vice President – Medical Information Services

James L. Trimbach, JD
Assistant Vice President – Claims

Alisa S. Wamble, JD
Assistant Vice President – Claims

Rochelle E. Weatherly, JD
Assistant Vice President – Risk Evaluation Services

Susan L. Bennett
Assistant Corporate Secretary and Director of Finance

Amy J. Turbeville, MBA
Controller

Renee A. Lewis
Assistant Corporate Secretary and Administrator – Claims

CONSULTANTS

INVESTMENT ADVISORS
Deutsche Insurance Asset Management
Boston, Massachusetts

State Street Global Advisors
Boston, Massachusetts

Fiduciary Vest LLC
Atlanta, Georgia

CORPORATE COUNSEL
Sherrard & Roe PLC
Nashville, Tennessee

CONSULTING ACTUARIES
Towers Watson – Reserves and Rates
Atlanta, Georgia

Mercer – Retirement Plans
Louisville, Kentucky

REINSURANCE INTERMEDIARIES
Willis Re Inc.
Nashville, Tennessee
London, England

INDEPENDENT AUDITORS
Ernst & Young LLP
Chattanooga, Tennessee

CONSULTING PHYSICIAN
Roland Gray, MD
Brentwood, Tennessee
Our Mission

The mission of SVMIC is to be the premier professional liability insurance company for physicians; to enhance the value of our relationship with physicians by seeking to prevent and solve other problems for physicians; and to increase the equity of the Company’s owners over time.

We recognize that the active participation of SVMIC-insured physicians in providing governance and guidance to management is essential.

We will use the Company’s resources and abilities in appropriate ways to increase the value and influence of the Company.

We are committed to reducing malpractice litigation and enhancing patient safety through education and other appropriate means.

We acknowledge that excellence in the field of professional liability insurance improves the quality of physicians’ professional and personal lives and will also inure to the benefit of their patients.

Our Core Values

We exist to serve physicians.

We serve physicians by helping them prevent and solve problems that interfere with their ability to provide optimal care for patients.

We must serve them well and with sensitivity.

Our team consists of our physician policyholders, Board of Directors, physician committee members, management and employees. The team is vital to all that we do.