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# Enhancements Added to SVMIC Cybersecurity Insurance

Cybersecurity Insurance Coverage with a limit of \$50,000 was first added to SVMIC's physician and practice entity policies as of January 1, 2015. This supplemental insurance was added at no additional charge and covers privacy breach response costs; cyber extortion expenses; security and privacy liability; network asset protection; cyber terrorism expenses; multimedia liability; and privacy regulatory defense expenses.

During the first two years of this coverage, SVMIC received 67 cyber-related claim reports—a majority of which were related to privacy or security breaches. These resulted in legal expenses; computer forensic and investigation fees; and patient notification expenses. There were also ten data loss or digital assets loss claims and five cyber extortion claims.

As of January 1, 2017, the Cybersecurity Insurance has been enhanced to include: 1) loss of revenue from an adverse media report and/or notification to patients of a security or privacy breach ("Brandguard"); 2) Payment Card Industry Data Security Standard (PCI DSS) Assessment coverage; and 3) the privacy breach response coverage now provides for proactive response expenses to a breach before an adverse media report in order to mitigate the damage to the practice's reputation.

For a more complete description of these coverages, visit [SVMIC's website](#) or call SVMIC at (615) 377-1999. In addition, please call for more information on higher limits that are available for an additional premium.

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