

Risk Matters: Healthcare Trends



By Jeffrey A. Woods, JD

This is the last Risk Matters article for 2023. Normally, the end of the year is a time for reflection, but in the Risk department we are always looking toward the future to anticipate issues that may adversely affect our policyholders. According to *Forbes* magazine*, the Top 5 Healthcare Trends in 2023 and beyond are:

- Artificial Intelligence in Healthcare
- Remote Healthcare – Virtual Hospitals, Healthcare Communities, and Telehealth
- Retail Healthcare
- Wearable Medical Devices
- Personalized Healthcare

While not all these trends are brand new, each brings its own unique challenges. Our policyholders report being approached by vendors and presented with modalities new to the market which impact the practice of medicine with promises of efficiency and cost reduction. As with most trends and new modalities, especially those that are technology-related, there will be new risks for physicians and providers. Rest assured that SVMIC

and the Risk Department will remain vigilant in our protection of our policyholders. We will be addressing several of these topics and trends in the coming year. In the meantime, if you are approached by a vendor offering new technology related to these cutting-edge trends and have questions, please contact one of our risk education consultants or claim attorneys.

The contents of The Sentinel are intended for educational/informational purposes only and do not constitute legal advice. Policyholders are urged to consult with their personal attorney for legal advice, as specific legal requirements may vary from state to state and/or change over time.